



Date: 06<sup>th</sup> March, 2026

**Hyerfox Consultants Limited**  
828A, Frontier Colony, Adarsh Nagar,  
Jaipur, Rajasthan

**Sub.: Consent to incorporate the Industry Report on Staffing & Recruitment Market in India dated 6<sup>th</sup> March 2026 (“Report”) prepared by D&B-India, in Hyerfox Consultants Limited Offer Documents**

**Ref.: Email dated 6<sup>th</sup> March 2026 (“Email”)**

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Dear Sir/Mam,

We, **Dun & Bradstreet Information Services India Private Limited (“D&B-India”)**, refer to the Report delivered to Hyerfox on 6<sup>th</sup> March 2026 prepared by D&B-India pursuant to the mandate placed by Hyerfox vide the contract form dated 29<sup>th</sup> August 2025.

D&B-India has been informed by Hyerfox vide its Email about its proposed initial public offering to be listed on the Emerge Platform of National Stock Exchange of India Limited (“**Stock Exchange**”). Hyerfox vide the said letter has requested D&B-India to give its consent to Hyerfox, enabling it to incorporate the Report in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (hereinafter referred to as the “**Offer Document**”) for filing with the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) and Registrar of Companies (Jaipur).

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

1. If Hyerfox intends to reproduce the Report in the Offer Document, they may reproduce the Report in its entirety on an ‘*ad verbatim*’ basis. Hrefox acknowledges that the Report should be presented in the Offer Document as approved by D&B-India in writing.
2. Hyerfox will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document.
3. D&B-India disclaims any and all liabilities that may arise out of the Report being made part of the Offer Document.
4. Hyerfox shall not name D&B-India as an ‘expert’ (as defined under the relevant provisions of the Companies Act, 2013 and/or any SEBI guidelines) in any part of the Offer Document, as D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person / entity who / which has the power or authority to issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.
5. Hyerfox shall submit the Offer Document along with the entire set of the documents to D&B-India for its confirmation and approval before filing the same with SEBI and/or the Stock Exchange, failing which the consent shall not be deemed to have been given.



D&B-India gives its consent to include this letter of consent and the Report as part of the section titled “Material Documents” in the Offer Documents which will be available to the public for inspection.

Hyerfox shall indemnify and keep D&B-India and its directors, officers, employees, representatives, indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to Hyerfox incorporating the Report in the Offer Document.

Thanking you,

For **Dun & Bradstreet Information Services India Private Limited**

*Hitesh Sethi*

[Hitesh Sethi \(Mar 6, 2026 18:10:55 GMT+5.5\)](#)

**Name: Hitesh Sethi**

**Designation: Senior Director – Data Science**